

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3515]
[November 30, 1949]

ANNOUNCEMENT REGARDING NEW TREASURY OFFERINGS

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following announcement by the Secretary of the Treasury was given to the press this afternoon:

The subscription books will open on Monday, December 5, for the exchange of a series of certificates of indebtedness maturing December 15, 1949, and three series of Treasury bonds called for redemption on December 15, 1949. The certificates are outstanding in the amount of \$519,153,000 and the three Treasury bond issues are outstanding in the aggregate amount of \$4,375,100,150.

Holders of these securities will be offered a four and one-quarter-year one and three-eighths percent Treasury note in exchange.

Secretary Snyder also announced that holders of the certificates of indebtedness which will mature January 1, 1950, will be offered a one-year one and one-eighth percent certificate of indebtedness in exchange.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.